FISCAL NOTE

HJR 1225

May 12, 2004

SUMMARY OF BILL: Designates a certain segment of SR 100 in Hardeman County as the *J.D. McKinnie Memorial Highway*.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - This resolution appears to provide for conflicting funding sources for designating signs. This resolution provides that funds for designating signs shall be appropriated from the Highway Fund by the provisions of TCA 54-1-133. To the extent that this resolution is funded by the provisions of TCA 54-1-133, there is estimated to be a one-time increase in state expenditures to the Highway Fund of \$325. This resolution also provides that designating signs shall be erected only if Hardeman County manufactures and erects such signs or remits the estimated cost to the Department of Transportation. To the extent that designating signs are funded by Hardeman County, there is estimated to be a one-time, permissive increase in local government expenditures of \$325.

Estimate assumes the manufacture and erection of two signs @ \$162.50 each. TCA 54-1-133 appropriates funds from the Highway Fund for signs memorializing members of the military, state or local public safety officials killed in the line of duty.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. Whate